**Project Design Phase-I**

**Proposed Solution Template**

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| Date | 19 September 2022 |
| Team ID | PNT2022TMID27307 |
| Project Name | Personal expense tracker |
| Maximum Marks | 2 Marks |

**Proposed Solution Template:**

Project team shall fill the following information in proposed solution template.

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| **S.No.** | **Parameter** | **Description** |
|  | Problem Statement (Problem to be solved) | The application doesn't make a precise and fast analytics of the user data. |
|  | Idea / Solution description | By avoiding duplicate entries and allowing user to set a customized budget limit so that the application will avoid calculation errors. |
|  | Novelty / Uniqueness | The application have a separate section for savings apart from normal expenditure and also generates a expense-time graph. |
|  | Social Impact / Customer Satisfaction | Some of the features such as scanning bills, taking data from transaction message, auto generated alert, customize the budget limit, expense-time graph makes the application more interactive. |
|  | Business Model (Revenue Model) | For 3 months the user can acess each and every features of the application for free. After that the user need to subscribe premium plan to access some features like having a savings section, extended expense-time graph for accounting, scheduled transaction, etc. |
|  | Scalability of the Solution | This application can also be used by accountants and auditors by making separate database for accounting purposes and each database will have an separate expense-time graph attached to it. |